

Rockville), to have the corporate seal of said the Mayor and Council of Rockville affixed thereto, and to be exempt from all State, County and municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue and shall be designated as "Rockville Water and Sewer Extension Bonds of 1943", and no statute limiting the amount of bonds to be issued by the said The Mayor and Council of Rockville, particularly Section 810 of Article 16 of the Code of Public Local Laws of Maryland (1930 Edition) shall be held to be a limitation upon the issuance of said bonds.

SEC. 2. *And be it further enacted*, That the said the Mayor and Council of Rockville is authorized and empowered to issue said bonds and to sell the same at public or private sale from time to time and in such manner and in such amounts as it may, in its discretion, determine. Said bonds shall be issued in series maturing as said the Mayor and Council of Rockville shall determine, but none of said bonds shall be issued for a longer period than thirty years from the date of issue.

SEC. 3. *And be it further enacted*, That the actual proceeds of the sale of said bonds shall be used exclusively for the following purposes, to wit:

(a) The payment of the cost of engraving or printing said bonds and the payment of the cost of advertising and all other expenses in connection with the issuance of said bonds.

(b) The obtainment of rights of way for the extension of the water and sewer systems of the Town of Rockville and for the construction and maintenance of such systems and for the procurement, erection and construction of overhead storage facilities for the water system of the Town of Rockville.

SEC. 4. *And be it further enacted*, That for the purpose of paying the interest on said bonds and for redeeming the said bonds as they mature, The Mayor and Council of Rockville shall, for the year of the issuance thereof and annually thereafter until all of the bonds issued under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property within the Town of Rockville sufficient to pay the annual interest on said bonds outstanding and to redeem said bonds as they mature and become due, said taxes to be collected as other taxes levied in said Town are collected. No statute limiting the amount of taxes which may be levied in any one year by The Mayor and Council of Rockville, and particularly Section 813 of Article 16 of the Code of Public